

McNaughton-McKay Electric Company
1357 E. Lincoln St.
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PRESS RELEASE

MCNAUGHTON-MCKAY CAROLINA REGION HONORED AS A BEST PLACE TO
WORK IN 2008 FOR MID SIZE COMPANY BY
THE CHARLOTTE BUSINESS JOURNAL

Madison Heights, Michigan: November 25, 2008 – The Charlotte Business Journal, on November 5 honored McNaughton-McKay Carolina Region as the #2 Best Place to Work in Charlotte, NC for a Mid-Size Company at their annual awards luncheon held at the Charlotte Convention Center. Sixty-five businesses in all were recognized.

Nominations for Best Places to Work in Charlotte were solicited in advertisements in the Charlotte Business Journal and on their website. Completed forms were sent to Quantum Market Research, who then conducted a survey of each company. The nomination criteria required companies to be in business for at least two years and have at least 10 employees. Additionally, companies had to have a presence in the 16 county Charlotte region. Each company was required to have employees fill out a survey. Each question was assigned a point value. The top-scoring companies were ranked in three categories – small businesses (10 to 49 employees) mid-sized companies (50 to 200 employees) and large companies (more than 200 employees).

Carolina General Manager, Chris Majni, states “McNaughton-McKay is a very well run organization. As an Employee Stock Ownership Plan company we all contribute to our collective success.” The Charlotte office is one of 22 locations in five states for McNaughton-McKay along with a location in Krefeld Germany. As owners of the company, employees have a sense of cooperation and unity. They respect their managers and peers and feel that they are a team second to none.

McNaughton-McKay is a distributor of electrical products for the industrial automation, commercial and construction markets. The company was founded in 1910 in Detroit, MI and has grown to annual revenue of more than \$500 million and 850 employees. It distributes some 300-product lines.

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